Providing Legal Transparency for Contract Professionals

Bright

Get in touch with Briight ApS: Martin Hebsgaard Crillesen | +45 3022 0033 | m@briight.io Confidential & Proprietary. © Briight ApS, 2021. All Rights Reserved. Design by Sonya Granina | sonyagranina.work@gmail.com

Investor Presentation | November 2021

-

Have time for a coffee? Then also read these

We are here to make professional collaboration within and between companies easy

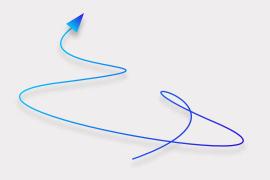
Briight's purpose is to empower contract professionals to make the best possible decisions in their drafting, negotiation and management of contracts, improving professional and business collaboration.

We do so by providing the means and information for making the best possible legal and business decisions

We aim to develop the most accessible and user-friendly contract solution, providing businesses and their employees a powerful tool for legal decision-making. The solution enables optimal professional collaboration by providing unprecedented overview and insight into contract data, enabling employees to easily access relevant information.

Waiting for your Bitcoin transaction to be processed? Then you have plenty of time

We envision a world where professional collaboration is easy and natural, building the foundation for thriving business relationships.



In a rush? Just read these

Companies face unnecessary legal risk and costs due to contract professionals not having a full overview of legal agreements made in emails.





Agreements made via email are legally binding

Email is the preferred tool for contract professionals to exchange legal information, contract amendments, and negotiate agreements - often without the contract being updated.

The context of a contract is difficult to understand without emails

Accounting for the state of a contract is a labour-intense and costly undertaking, as documentation for legal decisions has to be presented - often in the form of emails - as contract professionals must check not only the contract itself, but all the correspondence that came after it.



Contract-related emails are inaccessible to the company

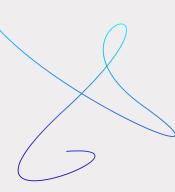
Whenever an employee leaves the company, their emails and work computers are wiped within a few days, destroying any important contract-related legal information, making reliance on key employees a major legal risk.



All emails of an employee is deleted when they leave the company

Whenever an employee leaves the company, their emails and work computers are wiped within a few days, destroying any important contract-related legal information.

Solution



Through our solution, Nexus, we provide contract professionals a central point of access to the connections between emails and contracts, for full legal context and transparency.

Connect emails to contracts for better legal understanding

Emails are easily linked to contracts from Outlook, enabling contract professionals to maintain a rich understanding of past legal decisions.

Instant overview of a contract's email-history

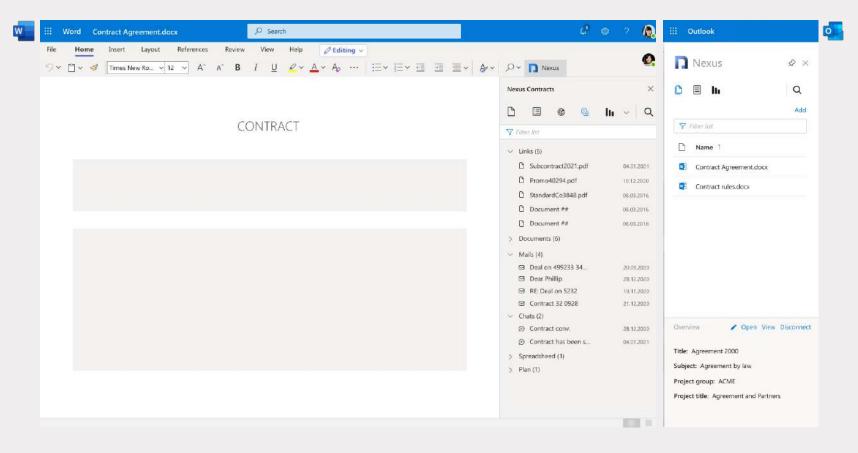
View and open contract-related emails directly from Word, providing a quick access to the context of a contract.

Retain contract-related emails despite employee departure

The company no longer risks losing important legal information whenever a contract professional leaves.

Connect emails to contracts for better legal understanding

Contract professionals will be able to effectively and efficiently engage with a contract, without prior understanding.

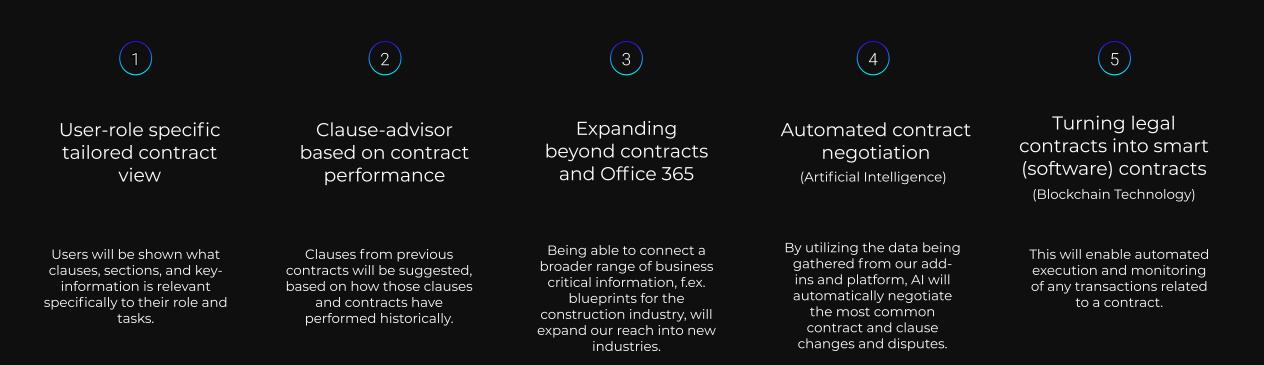


Product vision





Our MVP can already do much more than connecting emails and contracts, and with time, our solution will evolve into a truly transformative business tool.



Customers & Market

We target enterprise-companies, our customers being the CFO, Head of Legal, or General Counsel, whose responsibilities revolve around contracts.

We enable the CFO to turn their legal departments into drivers for the bottom line

Staying on top of financial obligations and claims will set contract professionals free to optimize contract-value.

We reduce unforeseen legal risk for the Head of Legal and General Counsel

Knowing that emails do not pose a considerable legal risk anymore, is critical for the responsibility of minimizing overall legal risk of a company.

We have +50 leads lined up for sales-meetings Sales will be ramped up after the first MVP implementations at our pilot-partners. We have 3 pilot-partners, with plans to turn them into customers We expect to sign the first contracts within 3 months.

Medical Devices Company

Revenue: EUR 77m Employees: 326

Customer: General Counsel

Our expected income: EUR 4-8k per year Retail Company

Revenue: EUR 99m Employees: 401

> Customer: CFO

Our expected income: EUR 8-16k per year Retail Company

Revenue: EUR 346m Employees: 1,233

> Customer: CFO

Our expected income: EUR 8-32k per year

Due to NDAs, we are not able to disclose the names of the companies in our presentation.



SaaS that is easy to distribute, access, and deploy

Being a combination of add-ins for Office 365, our solution makes it as easy as possible to distribute it to companies, enabling them to access it directly through Microsoft AppSource, and deployed directly to the entire organization.

Our solution is offered as SaaS through a subscription-model, with price based on customervalue, in the form of Office 365 add-ins.



A subscription-model that is easy to understand

Companies can decide if they want to subscribe on a monthly, quarterly, or annual basis:

- Monthly plan: No discount
- Quarterly plan: 10% discount
- Annual plan: 25% discount



With a pricing-model based on customer-value

We want the price to reflect the value our customer receives, while ensuring that we collect as much usage data as possible, which is why companies can add as many users as they want. Our pricing-model is based on:

- Number of contracts
- Number of pages
- Number of linked emails

Competitors

We offer a unique solution compared to competitors, in our focus on the crucial role of emails in relation to contracts and legal risk-mitigation.

	Briight	Dock 365	Contract book	DocuSign	Evisort
System type	Add-in	Add-in	Platform	Platform	Platform
Pricing model	Value- based	User- based	User- based	User- based	User- based
Immediate deployability					
Links emails & contracts					
Automatic timeline of contracts & emails					
Document automation					
Contracts stored in customer's OneDrive					
Provides a central point of access					
Ongoing administration	Low	Medium	High	Medium	Low

Team





Martin Crillesen CEO/Business Developer

5 years experience bringing innovative software-solutions to market



25 years experience developing enterprise software-solutions and managing teams of software-engineers



Erlingur Jonsson UI & UX Designer

20 years experience designing enterprise software-solutions and user-interfaces

Winner of the Red Dot Design Award



Kim Falk Jørgensen Data Scientist

15 years experience developing AI, ML, NLP, and recommender systems for enterprisecompanies

> Author of "Practical Recommender Systems"

Manus Dennison Product Owner

5 years experience advising on the benefits and use of LegalTech-solutions We are a team of highly specialized individuals, bringing complementary skills to Briight, being able to bring the solution to market and scale the business.

Advisory board

Anders Pilgaard Andersen SVP, General Counsel Adform Jonatan Tylsgaard Larsen Corporate Affairs Director Rud Pedersen Group Martin Andersen, Head of Cloud Engineering, Veo Technologies Rasmus Lystrøm Senior Cloud Architect Microsoft Anders Lybecker Cloud Architect Lead Microsoft

Dorthe Andersen d Chief Consultant KOMBIT Rasmus Jaqué Senior Cloud Architect Microsoft

Financials						
All amounts are in EUR		2022	2023	2024	2025	2026
	Number of Customers Avg. Revenue pr. Customer	20 5,000	100 10,000	250 15,000	500 22,500	1000 33,750
	Revenue Operating Costs Staff Costs	100,000 -73,000 -280,000	1,000,000 -219,000 -560,000	3,750,000 -438,000 -1,120,000	11,250,000 -876,000 -2,800,000	33,750,000 -1,752,000 -8,400,000
	Gross Profit	-253,000	221,000	2,192,000	7,574,000	23,598,000
	Marketing	-10,000	-100,000	-2,000,000	-6,000,000	-15,000,000
	Administration Costs	-24,000	-48,000	-96,000	-192,000	-384,000
	Location Expenses	-12,000	-24,000	-48,000	-120,000	-360,000
	EBITDA	-299,000	49,000	48,000	1,262,000	7,854,000

Marketing expenses are expected to be significant in the first 5 years, as this is the most efficient way to grow a SaaS business quickly.